NEW YORK COUNTY CLERK 11/14/2018

NYSCEF DOC. NO.

MOTION/CASE IS RESPECTFULLY REFERRED TO JUSTICE

INDEX NO. 452965/2015

RECEIVED NYSCEF: 11/14/2018

SUPREME COURT OF THE STATE OF NEW YORK NEW YORK COUNTY

PRESENT: CRANE	PART /5
PRESENT:	PARI
LANSKY, BENSHOW M.	INDEX NO. 452965/15
	MOTION DATE
	MOTION SEQ. NO 63
DRIVERS INSURANCE COMMUNY	MOTION SEQ. NO.
The following papers, numbered 1 to, were read on this motion to/for	
Notice of Motion/Order to Show Cause — Affidavits — Exhibits	No(s)
Answering Affidavits — Exhibits	No(s)
Replying Affidavits	No(s)
Upon the foregoing papers, it is ordered that this motion is	
A lance disorred	
Clerk is directed to close out	flac g
proceeding.	
	1/
Dated: 11-14-2018	
HON	N. MELISSA A. CRANE
HECK ONE:	NON-FINAL DISPOSITION
HECK AS APPROPRIATE:MOTION IS. GRANTED DENIED	GRANTED IN PART OTHER
HECK IF APPROPRIATE: SETTLE ORDER	SUBMIT ORDER
□ DO NOT POST □ FIDUCIARY	APPOINTMENT REFERENCE

NYSCEF DOC. NO. 131

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At IAS Part 15 of the Supreme Court of the State of New York, County of New York, at the Courthouse, 71 Centre Street, in the County, City and State of New York, on the | day of NOVEMBER, 2018.

SUPREME COURT OF THE STATE COUNTY OF NEW YORK		
In the Matter of	Index No.:	452965/15
the Liquidation of		<u>ORDER</u>
Drivers Insurance Company.	V	

Upon the motion of the Superintendent of Financial Services of the State of New York, as liquidator (the "Liquidator") of Drivers Insurance Company ("Drivers"), for an order, inter alia, (i) approving the Liquidator's recommendation to allow the remaining unallowed portion of the claim of the New York Property Casualty Insurance Security Fund ("PC Fund") in the amount of \$419,825 for claim payments made and expenses incurred by the PC Fund from June 30, 2017 to June 30, 2018 ("Final Claim"); (ii) approving the Liquidator's report and request to close the liquidation proceeding of Drivers Insurance Company, dated August 2, 2018 (the "Closing Report"), and (iii) terminating and closing the Drivers liquidation proceeding;

NOW, on motion of the Liquidator, and no opposition having been filed with the Court, it is

ORDERED, that the motion is granted; and it is further

ORDERED, that the Final Claim of the PC Fund in the amount of \$419,825 is allowed; and it is further

FILED: NEW YORK COUNTY CLERK 11/14/2018 10:20 AM

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ORDERED, that the Closing Report and the financial transactions delineated in such report are approved; and it is further

ORDERED, that the Liquidator is authorized to continue paying administrative expenses, if any, including such expenses for the closing of the Drivers liquidation proceeding; and it is further

ORDERED, that the Drivers liquidation proceeding is terminated and closed; and it is further

ORDERED, that the New York Liquidation Bureau ("NYLB"), which acts as the staff of the Liquidator, is authorized, after the termination of the Drivers liquidation proceeding and without further order of this Court, to receive any additional assets of Drivers that may be delivered to the NYLB, and to use such assets, first, to pay administrative expenses incurred in connection with the receipt and distribution of such assets, and then to distribute them *pro rata* to allowed Class two claimants; and it is further

ORDERED, that the Liquidator, her predecessors and successors in office, and their agents, attorneys and employees, are released and discharged from any and all liability arising from their acts or omissions in connection with the Drivers liquidation proceeding.

ENTER

J.S.C.

HON. MELISSA A. CRANE J.S.C.